

Cannonville
TOWN

2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cannonville Town for the fiscal year ending 30 June 2006 as approved and adopted by resolution or ordinance dated 19 May 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

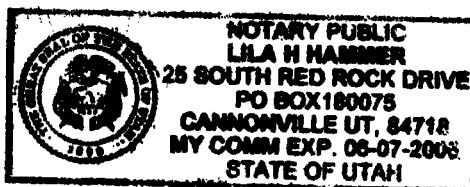
was held on 19 May 2005 for all budgetary funds.

Signed:

[Signature]
(Budget Officer)

Subscribed and sworn to this 18
day of June, 2005.

Lila H Hammer
(Notary Public)



Cannonville

Governmental Unit

2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	2005 Current Year Estimate	Ensuing Year 2006 Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	14,432.47	14,000.00	14,000.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	14,542.41	16,000.00	16,000.00
	Fee-in-Lieu of Property Taxes	4,080.84	4,000.00	4,000.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	350.00	350.00	350.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	35,317.66	13,000.00	
	State Shared Revenue	11,882.53	12,000.00	12,000.00
	Class "C" Road Fund Allotment	8,475.87	7,500.00	7,500.00
	Liquor Fund Allotment	251.54	250.00	250.00
	Grants from Local Units:			
	FEMA Reimbursement			
	FIRE	2,011.20	2,000.00	2,000.00
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:	853.04	200.00	200.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	920.68	800.00	800.00
	Rents and concessions	3,000.00	3,000.00	3,000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Bal. Class C. F/B to be App.		45,000.00	50,000.00
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	96,118.00	118,100.00	110,100.00

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year 2006 Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	11,920.00	14,000.00	14,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2,500.00	2,300.00	2,600.00
	Elections	678.00		1,000.00
	Other:	12,564.00	12,000.00	13,000.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	200.00	2,000.00	8,000.00
	HIGHWAYS AND STREETS			
	Construction		40,000.00	40,000.00
	Repair and Maintenance		5,000.00	10,000.00
	Other:			
	SANITATION (Garbage Collection)	204.00	221.00	225.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1,875.00		
	Parks		13,500.00	21,275.00
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	35,317.66		
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	30,859.00	29,079.00	
	TOTAL EXPENDITURES	96,118.00	118,100.00	110,100.00

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Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation ²⁰⁰⁶
	OPERATING REVENUE:			
	Charges for Services	44,448.28	40,200.00	40,200.00
	Interest Earned	217.01	234.00	850.00
	Other:			
	TOTAL OPERATING REVENUE	44,665.29	40,434.00	41,050.00
	OPERATING EXPENSES:			
	Personal Services	8115.59	8500.00	8500.00
	Contractual Services	5876.41	9000.00	9000.00
	Material and Supplies	2539.76	3000.00	3000.00
	Depreciation	28500.00	33500.00	33500.00
	Other	1763.46	3000.00	3000.00
	TOTAL OPERATING EXPENSE	46,790.22	57,000.00	57000.00
	OPERATING INCOME (LOSS)	(2124.93)	(16566.00)	(15950.00)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	351.50	620.00	- 0 -
	Interest Expense	(6193.68)	(5919.00)	(5639.00)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(7967.11)	(21865.00)	(21589.00)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(7967.11)	(21865.00)	(21589.00)
	Plus: Depreciation	28500.00	33500.00	33500.00
	Less: Major Improvements & Capital Outlay	(35318.00)	- 0 -	
	Bond Principal Payments	(13916.00)	(14100.00)	(14200.00)
	TOTAL CASH PROVIDED (REQUIRED)	(28701.11)	(2465.00)	(2289.00)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	28701.11	2465.00	2289.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	28701.11	2465.00	2289.00